

November 8, 2010

A clarion is a medieval trumpet that had clear, shrill tones. Trumpets were often used to get people's attention when making announcements. We are also using "clarion" in the context of making announcements, as well as being thought-provoking when sharing our information and opinions with those people who are interested in new investment ideas.

for your Information

For those of our readers who enjoy our newsletters, articles, and research reports, we would love to hear from you.

Also, if you like what you read, we would appreciate it if you would pass on the availability of our service to your friends.

On our www.eresearch.ca website, our Research is FREE to anyone who subscribes. All that is needed is a name and an e-mail address.

Also, **Opportunity Knocks:** In our Capital Raise Division and in our Business Development Group. See Page 4.

Topic: Chart Talk

In our Clarion of September 7, 2010, we showed the forming of a Head & Shoulders bottom for the S&P500. We postulated that, if the Index, which was at 1,094, was able to reach and exceed the Neckline, which ran through 1,130, it would confirm the completion of the H&S formation if it went on to reach 1,175. If the Index did that, the H&S "count" then indicated that the Index could reach 1,220.

The S&P500 closed Thursday last week (November 4) at 1,221.



So, where do we go from here?

As usual, there are a plethora of cross-winds. Opinions vary as much as ever. There are outright bulls and downright pessimists. Sure, there is still a lot of hurdles to over-come. The U.S. foreclosure problems and the negative effect on the financial sector loom large in the short-term.

Longer term, we have to be concerned with the massive build-up of debt in the USA. How are they going to pay for all of this stimulus?

Stock-of-the-Week

<will return>

The first stimulus initiative did not seem to create many jobs in America. With even more money now being pumped into the economy, where will it go? It seems that a considerable portion may find its way into bonds and stocks. If so, that should be good for continuing the recovery in equity markets. Couple that with the enormous horde of cash sitting on the sidelines, and we could have an exceptionally good year in 2011. We are certainly coming around to that viewpoint.

That is not to say that there will not be some bumps along the way. Pull-backs are part of every market surge.

Although it is folly to make predictions, I cannot help myself. The following chart shows the last five years of the S&P500.



The March 2009 low clearly stands out. Also, where we are now is back to the pre-Lehman Brothers debacle in 2008, just before the plunge. The 1,220 level also acted as market support in mid-2006 and as a break-out level in late 2005.

If the market can eventually put in some distance (say 3% to around 1,255 – 1,260) in the next little while, slowly improving economic fundamentals into and during 2011 could encourage the Index to move towards its former double top of 1,550 – 1,570. However, the first objective is 1,300, then 1,425. Downside risk is 1,000.

Bob Weir, CFA, and Managing Director, Research Services

**New eResearch
Material Since
October 29, 2010:**

1. Initiating Reports

[Galvanic Applied
Services Inc.](#)
11/05/2010

[IMRIS Inc.](#)
10/29/2010

**2. Update Reports
and Bulletins**

[Botswana Metals
Limited](#)
11/05/2010

[Botswana Metals
Limited](#)
11/02/2010

[Dia Bras
Exploration Inc.](#)
11/2/2010

3. Analyst Articles

[Stock Market
Timing](#)
11/02/2010

[O-B Research
Orvana Minerals](#)
11/02/2010

In addition to these reports and articles, our full complement of research is available at www.eresearch.ca

BriefCase

NewsBytes from November 1 – November 5, 2010

Additional information on the companies featured in NewsBytes may be found at www.sedar.com, and at www.eresearch.ca.

For the latest eResearch publications, see sidebar opposite.

Golden Dory Resources Corp. (\$0.11 - November 1, 2010; GDR-TSX-V) ...Golden Dory and AuEx Ventures reported that the fall field program at the Reef property in the southern Battle Mountain-Eureka Trend in central Nevada has identified a significant soil geochemical anomaly as well as additional anomalous rock sample results.

Duran Ventures Inc. (\$0.16 - November 1, 2010; DRV-TSX-V) Duran Ventures has published a summary of exploration activities at its 100%-owned Ichuna project in southern Peru. The latest field campaign at the project included detailed geological mapping, detailed channel sampling, and an extensive geophysical survey.

QHR Technologies Inc. (\$0.68 - November 1, 2010; QHR-TSX-V) QHR announced that its Electronic Medical Record (EMR) division, Optimed Software, has completed a record number of EMR software installations for 500 physicians. This adds to the Company's year-over-year increase in recurring revenues, and supports federal and provincial objectives for EMR adoption across Canada.

OneMove Technologies Inc. (\$0.105 - November 1, 2010; OM-TSX-B) OneMove announced the beta release of *econveyance*TM for the Alberta market. OneMove is a provider of a Web-based real estate transaction platform.

SLAM Exploration Ltd. (\$0.16 - November 2, 2010; SXL-TSX-V) SLAM announced that it was mobilizing a drill to its Silverjack property in New Brunswick and was expecting to start producing core by November 3. The primary target is the historic Silverjack deposit where the Company previously drilled high-grade core intervals ranging up to 653 g/t Ag, 2.69% Cu, 2.00% Zn, and 2.34% Pb over 0.75 metres. SLAM also reported that it has arranged a non-brokered private placement to raise \$1,000,000 of 4,762,000 flow-through units at \$0.21 per unit.

Cadillac Ventures Inc. (\$0.30 - November 4, 2010; CDC-TSV-V) Cadillac Ventures announced initial assay results from the Company's ongoing drill program at the San Platon project in the Region of Andalucia, Spain. The results included 5.42% Cu over 2 metres. Drilling at a third hole is underway.

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Opportunity Knocks

1. Capital-Raise Executive

Do you know the Street? We require an executive to assist us in raising capital for our Covered Companies. We have the product; we just need to place it.

2. Business Development

We are interested in adding one or two additional business development people to our team. Anyone with a penchant for sales, please consider us.

3. Contact

If you are interested in becoming part of our team, in either our Capital Services Division, or as part of our Business Development Group, please contact Bob Weir at: bweir@eresearch.ca.

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all capital markets"

Monthly Top Ten

(Includes reports and articles only)

The top ten downloads from www.eresearch.ca since October 11, 2010:

1. UC Resources Ltd., **StockPotentials**, October 26
2. SLAM Exploration Ltd., Perspective, October 27
3. O B Research: Orvana Minerals, November 2
4. Dia Bras Exploration Inc., **StockPotentials**, October 25 and 26
5. Augen Gold Corp., Perspective, October 25
6. PinnacleDigest, Commodity Bull Market, November 1
7. IMRIS Inc., **StockPotentials**, October 29
8. Botswana Metals Limited, Perspective, November 5
9. Groundstar Resources Limited, Initiating Report, October 25
10. Great Panther Silver Limited, **StockPotentials** Perspective, October 13

Bi-Weekly Top Five

(Includes reports and articles only)

The top five downloads from www.eresearch.ca since October 25, 2010

1. UC Resources Ltd., **StockPotentials**, October 26
2. SLAM Exploration Ltd., Perspective, October 27
3. O B Research: Orvana Minerals, November 2
4. Dia Bras Exploration Inc., **StockPotentials**, October 25 and 26
5. Augen Gold Corp., Perspective, October 25