

November 29, 2010

A clarion is a medieval trumpet that had clear, shrill tones. Trumpets were often used to get people's attention when making announcements. We are also using "clarion" in the context of making announcements, as well as being thought-provoking when sharing our information and opinions with those people who are interested in new investment ideas.

for your Information

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Also, **Opportunity Knocks:** In our Capital Raise Division and in our Business Development Group. See Page 4.

Topic: Horn-Tooting

When someone makes a publicly-declared statement and is proved right, that someone should toot his own horn. Toot! Toot!

January 18, 2010: *"Our bet for 2010 is uranium. It has gone nowhere over the past nine months, and it fell substantially since it reached its bloated highs in mid 2007. With the continued emphasis in many emerging countries on developing nuclear plants as a source of energy, we believe that uranium will stage a marked recovery this year."*

April 19, 2010: Discussing the rapid increases in market capitalizations of many mining companies, we stated: *"There are laggards, notably uranium. One day, suddenly and without warning, the market will wake up to realize the uranium bull, so long constrained, was out of the gate."*

July 13, 2010: *"There is an old investment adage: "Buy 'em when no-one else wants 'em." This is so true for uranium stocks right now."*

August 30, 2010: The Topic in the August 30th Clarion was devoted entirely to Uranium. We said: *"With no large short-term increases in supply, as demand picks up, there is no place for uranium prices to go from here but up."* For the entire uranium article, click [HERE](#).

The following chart, courtesy of The Ux Consulting Company LLC, shows the long-awaited recovery in the spot price for U₃O₈ is now taking place. In the past two months, uranium stocks have jumped. Need I say more?



Bob Weir, CFA, and Managing Director, Research Services

Quick Facts

One Year Chart (BUI)



Source: www.bigcharts.com

Price (Nov. 26/10):

\$5.98

52-Week High-Low:

\$6.01 - \$5.26

Average Daily Volume:

50-day: 8,000

200-day: 10,500

Shares Outstanding:

25.0 million

Market Capitalization:

\$149.5 million

Year-End:

September 30

Symbol: TSX: BUI

Website:

www.buhlerindustries.com

Stock-of-the-Week

Buhler Industries Inc. (BUI: TSX)

Bühler Industries Inc. manufactures a wide range of agricultural equipment that is marketed in North America under the *Versatile* and *Farm King* brand names. *Versatile* tractors are also sold in Russia, Ukraine, and Kazakhstan, through the 200-dealer network of Combine Factory Rostselmash Ltd. (“Rostselmash”), a Russian company that acquired an 80% equity interest in Bühler in October 2007.

Equipment such as tractors, sprayers, front-end loaders, augers, and snow blowers are built in factories in Morden and Winnipeg in Manitoba; Fargo in North Dakota; Salem in South Dakota; and Willmar in Minnesota.

The Company has approximately 1,300 dealers selling its equipment in Canada and the United States, with its operations being serviced from warehouses in both countries.

Bühler has formed a multi-step strategic global alliance with Westeel, a Canadian manufacturer of steel storage products. The first phase involves Bühler manufacturing the Westeel-branded grain-handling line for distribution through the Westeel distribution network in Canada. The second phase has Bühler becoming the exclusive distributor of Westeel-built on-farm storage products in the USA, and marketer of both Westeel-built products sold under Bühler’s *Farm King* division, and all Westeel-branded products sold in the United States. This includes grain bins, storage accessories, grain augers, grain vacs, and grain cleaners.

In 2009, Bühler began assembling *Versatile* tractors at the Rostselmash facility in Rostov-on-Don, Russia. This strategy allows the tractors to be eligible for local-content Russian-government incentives. By October 2010, Bühler was marketing its *Farm King* line of agricultural equipment in Russia, where there is strong demand for grain-handling equipment.

In an effort to increase its global business in the world’s leading agricultural countries, in 2009 Bühler re-entered Australia where there is a strong market for the Company’s products. Bühler is also eyeing Africa and China as potential investment areas for new business.

Additional information on Buhler Industries Inc. is provided on our website: http://www.eresearch.ca/report/BUI_112510-SP.pdf

**New eResearch
Material Since
November 22, 2010:**

1. Initiating Reports

[Score Media Inc.](#)
11/26/2010

[Buhler Industries](#)
11/25/2010

**2. Update Reports
and Bulletins**

[Wallbridge Mining](#)
11/25/2010

[Cardia Bioplastics](#)
11/25/2010

[TheMAC Resources](#)
11/24/2010

3. Analyst Articles

[Stock Market
Timing](#)
11/23/2010

[Analyst Articles:
Wealth Disparity](#)
11/23/2010
11/24/2010
11/26/2010

In addition to these reports and articles, our full complement of research is available at www.eresearch.ca

BriefCase

NewsBytes from November 22 - November 26, 2010

Additional information on the companies featured in NewsBytes may be found at www.sedar.com, and at www.eresearch.ca.

For the latest eResearch publications, see sidebar opposite.

IMRIS Inc. (\$5.00 - November 24, 2010; IM-TSX-V / IMRS-NASDAQ
IMRIS has completed its previously-announced public offering of common shares. The Company and a certain selling shareholder sold 11,000,000 common shares at US\$5.00 per share.

UC Resources Ltd. (\$0.10 - November 24, 2010; UC-TSX-V) (1) UC Resources has agreed to issue a total of 1,235,250 shares for debt at a price of \$0.10 per share, to extinguish a debt of \$123,525. The debt was originally incurred as a loan in 2008. **(2)** The Company also announced that it intends to carry out a non-brokered private placement of up to 13,636,363 units to raise \$1.5 million through a combination of flow-through and non-flow-through units. The net proceeds will be used primarily to expand UC Resources' planned McFauld's drilling program.

QHR Technologies (\$0.72 - November 25, 2010; QHR-TSX-V) QHR has reported Q3/2010 results including revenue of \$4.65 million, up 23.9% over Q3/2009. At the Company's Electronic Medical Records (EMR) division, revenue increased 151% to \$2.3 million. Year-to-date, revenue was \$14.4 million compared with \$9.6 million, an increase of 49.5%. The net loss for the quarter was \$91,800 or \$0.00 per share, compared with net income of \$655,800 or \$0.03 per share.

SLAM Exploration Ltd. (\$0.155 - November 26, 2010; SLX-TSX-V)
(1) SLAM has completed a non-brokered private placement to raise \$1,293,600 through the issuance of 6,160,000 flow-through units at \$0.21 per flow-through unit. Proceeds are mainly to fund drilling and related activities at the Company's exploration projects in Canada. **(2)** SLAM also announced that it is mobilizing a drill to complete a 2,000-metre diamond drilling contract on its wholly-owned Reserve Creek project in the Fort Hope area of Ontario. Drilling is expected to begin by the end of November.

Clearford Industries Inc. (\$0.42 - November 26, 2010; CLI-TSX-V)
Clearford has published financial results for Q3/2010. The Company reported a net loss of \$530,038 or \$0.01 per share for the quarter, compared with a net loss of \$466,968 or \$0.02 per share in the corresponding period of 2009, and a net loss of \$558,862 or \$0.02 in Q2/2010. During the quarter, Clearford signed initial agreements for its SBS™ waste-water system in China, India, and Colombia. The Company will be participating in a Government of Canada infrastructure Cleantech mission to Turkey and Greece next month.

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Opportunity Knocks

1. Capital-Raise Executive

Do you know the Street? We require an executive to assist us in raising capital for our Covered Companies. We have the product; we just need to place it.

2. Business Development

We are interested in adding one or two additional business development people to our team. Anyone with a penchant for sales, please consider us.

3. Contact

If you are interested in becoming part of our team, in either our Capital Services Division, or as part of our Business Development Group, please contact Bob Weir at: bweir@eresearch.ca.

"Research is the bedrock underpinning all capital markets"

Monthly Top Ten

(Includes reports and articles only)

The top ten downloads from www.eresearch.ca since November 1, 2010:

1. SLAM Exploration Ltd., Perspective, November 18
2. Analyst Articles on Wealth Disparity (3), November 23, 24, 26
3. Leader Energy Services Ltd., **StockPotentials**, November 17
4. UC Resources Ltd., **StockPotentials**, October 26
5. O B Research: Orvana Minerals, November 2
6. Oremex Resources Inc., Initiating Report, November 12
7. PinnacleDigest: Uranerz Energy Corporation, November 16
8. Botswana Metals Limited, Perspective, November 5
9. Antioquia Gold Inc., Perspective, November 18
10. Wallbridge Mining Company, Perspective, November 25

Bi-Weekly Top Five

(Includes reports and articles only)

The top five downloads from www.eresearch.ca since November 15, 2010

1. SLAM Exploration Ltd., Perspective, November 18
2. Analyst Articles on Wealth Disparity (3), November 23, 24, 26
3. Leader Energy Services Ltd., **StockPotentials**, November 17
4. PinnacleDigest: Uranerz Energy Corporation, November 16
5. Antioquia Gold Inc., Perspective, November 18