

November 15, 2010

*A clarion is a medieval trumpet that had clear, shrill tones. Trumpets were often used to get people's attention when making announcements. We are also using "clarion" in the context of making announcements, as well as being thought-provoking when sharing our information and opinions with those people who are interested in new investment ideas.*

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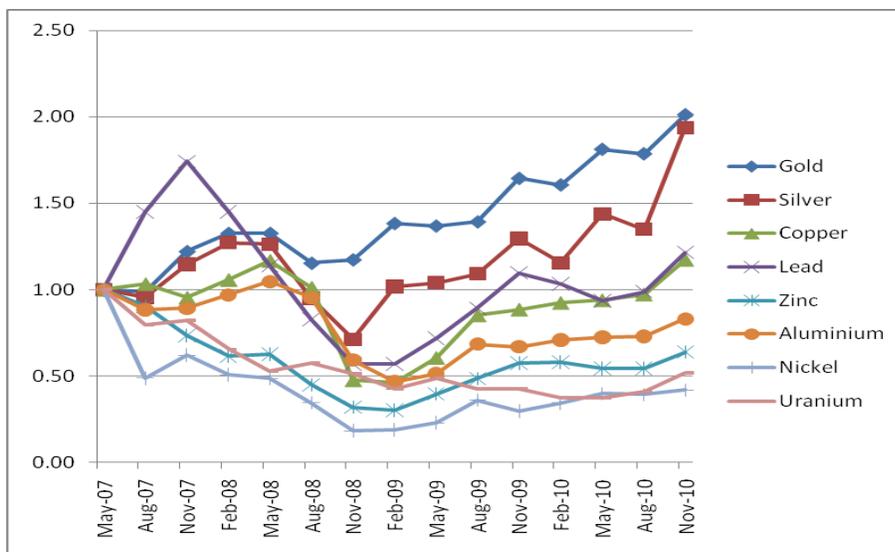
Also, **Opportunity Knocks:** In our Capital Raise Division and in our Business Development Group. See Page 4.

**Topic: Commodity Charts**

The following chart illustrates the changes that have occurred in the prices of key metal commodities: gold; silver; copper; lead; zinc; aluminium; nickel; and uranium.

The chart shows the relative price changes for each of these commodities beginning in May 2007 and plotted quarterly thereafter.

Gold and silver are the clear winners over this time frame.

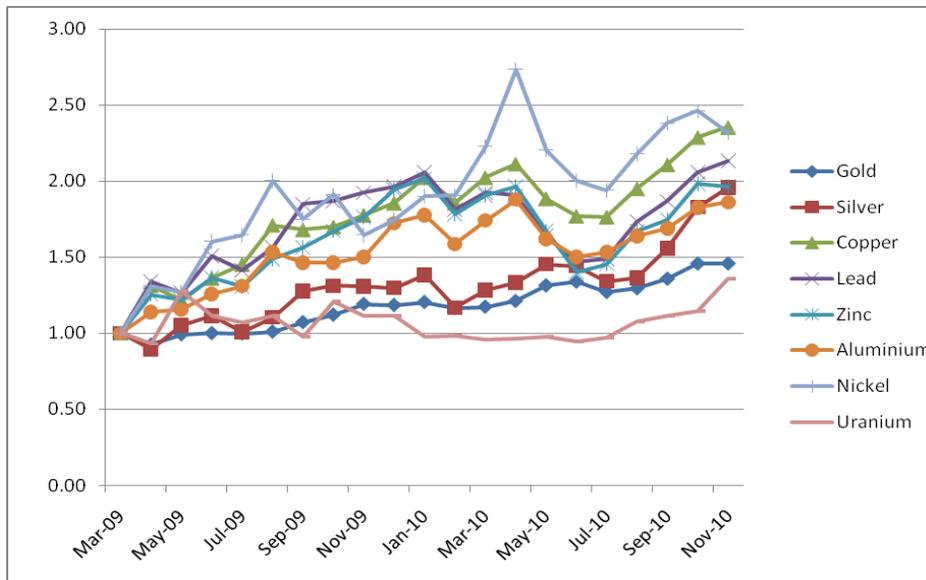


But, let us see what has happened since the March 9, 2009 market lows. The chart on the following page shows a different story.

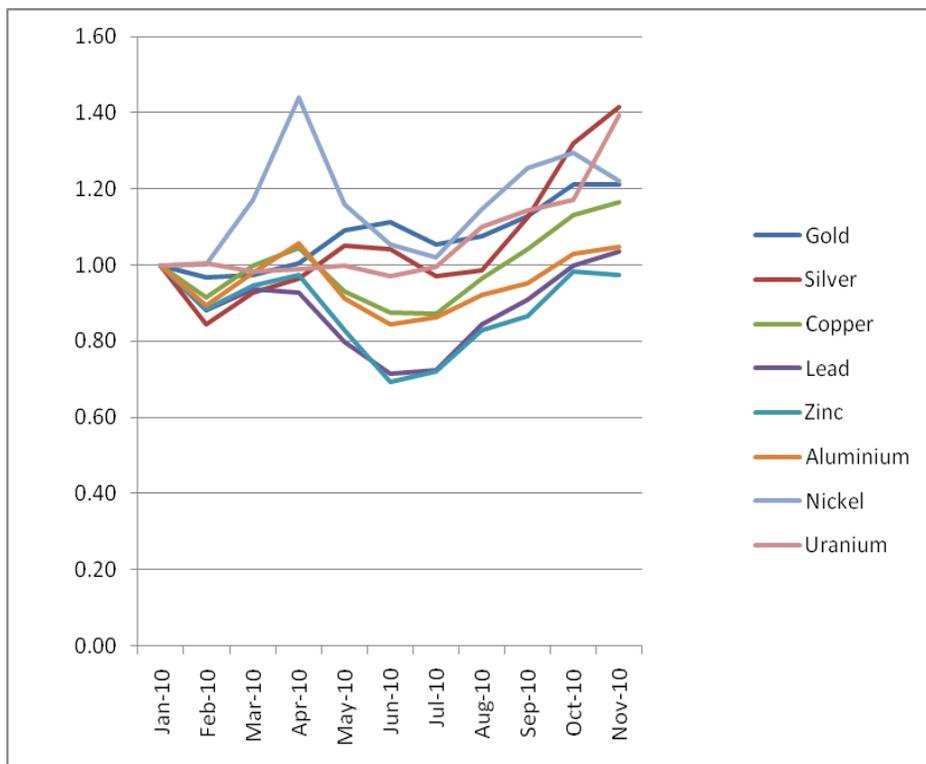
From the March 2009 lows, the leading commodities for price increases are copper and nickel. Gold and uranium bring up the rear.

**Stock-of-the-Week**

<will return>



Looking at 2010only (below), silver and uranium (late spurt) are the winners.



*Bob Weir*, CFA, and Managing Director, Research Services

**New eResearch  
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In addition to these reports and articles, our full complement of research is available at [www.eresearch.ca](http://www.eresearch.ca)

**BriefCase**

**NewsBytes from November 8 – November 12, 2010**

Additional information on the companies featured in NewsBytes may be found at [www.sedar.com](http://www.sedar.com), and at [www.eresearch.ca](http://www.eresearch.ca).

For the latest eResearch publications, see sidebar opposite.

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**Great Panther Silver Limited (\$1.83 - November 8, 2010; GPR-TSX-V) .... (1)** Great Panther reported final results from the recently completed 8,815.4-metre surface drill program on the *Topia* mine veins (west-central Durango state in Mexico). A table of *Topia* drilling highlights is contained in Great Panther's November 8 news release. **(2)** On November 10, Great Panther announced financial results for the third quarter ended September 30, with new all-time records in revenue and earnings from mining operations.

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**Wallbridge Mining Company Limited (\$0.235 - November 8, 2010; WM-TSX/WC7-Frankfurt) ....** Wallbridge and major platinum producer Lonmin Plc have approved C\$1.25 million in funding to explore for platinum and palladium, as well as copper and nickel, on their Sudbury Camp joint venture properties. The funding provides for up to 4,100 metres of diamond drilling and other exploration, to be carried out from October 1, 2010 till September 30, 2011. Lonmin will contribute US\$1.0 million to the funding, while Wallbridge will contribute C\$0.25 million, for a Canadian dollar equivalent of about C\$1.25 million, depending on exchange-rate fluctuations during the budget year.

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**Augen Gold Corp. (\$0.22 - November 9, 2010; GLD-TSX-V) .... (1)** Augen Gold has completed construction of a corduroy road that will provide access to the newly established camp on the north shore of *Lake Opeepeesway* at the Company's 100%-owned South Swayze property in Ontario. The Company is ready to begin winter drilling. **(2)** Augen announced on November 10 that it has started trenching and sampling in the area of several soil gas hydrocarbon anomalies near *Côté Lake* in the eastern part of the Swayze property.

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**SLAM Exploration Ltd. (\$0.18 - December 11, 2010; SXL-TSX-V) ....** SLAM has completed the first four holes at its *Silverjack* property in New Brunswick. The Company has intersected sulphide mineralization over core intervals ranging from 0.5 metre to 7.0 metres in all four holes.

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**Botswana Metals Limited (\$0.15 - November 12, 2010; BML-ASX (Australian)) ....** Botswana confirmed that the Company has intersected more copper and silver mineralization in a flat-lying secondary enriched supergene zone at its *Dibete* discovery in Botswana. The Company is awaiting independent laboratory results to confirm grades.

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## Opportunity Knocks

### 1. Capital-Raise Executive

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### 2. Business Development

We are interested in adding one or two additional business development people to our team. Anyone with a penchant for sales, please consider us.

### 3. Contact

If you are interested in becoming part of our team, in either our Capital Services Division, or as part of our Business Development Group, please contact Bob Weir at: [bweir@eresearch.ca](mailto:bweir@eresearch.ca).

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## Monthly Top Ten

(Includes reports and articles only)

The top ten downloads from [www.eresearch.ca](http://www.eresearch.ca) since October 18, 2010:

1. UC Resources Ltd., **StockPotentials**, October 26
2. SLAM Exploration Ltd., **Perspective**, October 27
3. O B Research: Orvana Minerals, November 2
4. Dia Bras Exploration Inc., **StockPotentials**, October 25 and 26
5. Augen Gold Corp., **Perspective**, October 25
6. Botswana Metals Limited, **Perspective**, November 5
7. PinnacleDigest, **Commodity Bull Market**, November 1
8. IMRIS Inc., **StockPotentials**, October 29 and November 8
9. Galvanic Applied Sciences Inc., **StockPotentials**, November 5
10. Groundstar Resources Limited, **Initiating Report**, October 25

## Bi-Weekly Top Five

(Includes reports and articles only)

The top five downloads from [www.eresearch.ca](http://www.eresearch.ca) since November 1, 2010

1. UC Resources Ltd., **StockPotentials**, October 26
2. SLAM Exploration Ltd., **Perspective**, October 27
3. IMRIS Inc., **StockPotentials**, October 29 and November 8
4. Great Panther Silver Limited, **StockPotentials Perspective**, October 28
5. Caldera Resources Inc., **StockPotentials**, October 28