

August 16, 2010

A clarion is a medieval trumpet that had clear, shrill tones. Trumpets were often used to get people's attention when making announcements. We are also using "clarion" in the context of making announcements, as well as being thought-provoking when sharing our information and opinions with those people who are interested in new investment ideas.

for your Information

For those of our readers who enjoy our newsletters, articles, and research reports, we would love to hear from you.

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Topic: Baltic Dry Index

In our July 5th Clarion, we highlighted the Baltic Dry Index which, at the time was plummeting. It continued to do so for another 10 days, which marked 35 straight days, a record, that this Index declined.

The Baltic Dry Index ("BDI") measures the amount of dry cargo circumnavigating the globe and, thus, is a good indicator of the amount of global trade being conducted. It tracks the cost of shipping raw materials around the world in ships of various sizes and, as such, it has become an important indicator of global production and trade. Key commodities being shipped include iron ore, coal, and grain, i.e., dry goods.

Originally, when analyzing past trends, we thought the BDI was a leading indicator for stock market turns, both up and down. Alas, closer examination shows no real definitive trend. Sometimes the respective indexes were coincident, sometimes the BDI was a leader, and sometimes it was a laggard. Nevertheless, it still represents a sound marker of the pace of international trade.

Since finishing its record 35-day fall to 1,700 on July 15th, the BDI has recovered 45%, closing at 2,468 on August 13th. An upwards trend, if it continues, would suggest an improvement in the prospects for global economic recovery.

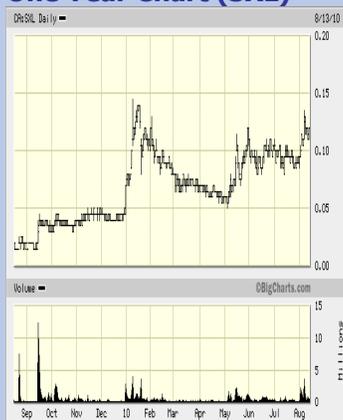
We will continue to monitor this important index.



Bob Weir, CFA, Managing Director, Research Services

Quick Facts

One Year Chart (SXL)



Source: www.bigcharts.com

Price (Aug. 13/10):
\$0.12

52-Week High-Low:
\$0.145 - \$0.015

Average Daily Volume:
50-day: 515,000
200-day: 450,300

Shares Outstanding:
129.5 million

Market Capitalization:
\$15.54 million

Year-End:
January 31

Symbol: TSX-V: SXL

Website:
www.slamresources.com

Stock-of-the-Week

SLAM Exploration Ltd. (SXL: TSX-V)

SLAM is a development-stage Canadian mineral exploration and development company with properties in two mining-friendly jurisdictions: (1) northern Ontario (gold); and (2) northern New Brunswick (zinc-lead-silver). SLAM's activities include: (1) acquiring mineral properties for its own account; and (2) conducting exploration programs either on its own or through a joint-venture or a partnership.

The mineral exploration business is risky and exploration projects frequently do not become mines. To mitigate such risk, mining companies often enter into agreements that allow other mining companies to fund exploration and development in return for an interest in specific properties. An example is SLAM's 50/50 joint venture with Beatrix Ventures Inc. at the Opikeigen gold property in Ontario. The Opikeigen project is located in the Fort Hope area east of the historic Pickle Lake gold camp where PC Gold Inc. recently announced successful drilling results.

SLAM and Beatrix Ventures reported, on July 26, on gold assays that were received for three of the four diamond drill holes completed on Zone 12 of the Opikeigen gold joint venture at Fort Hope. The drilling program tested Zone 12 gold mineralization over a 40-metre strike length to the west and east of high-grade intercepts in hole OL87-46 (previously drilled in 1987). Hole 46 had intersected mineralized sections of 113.57 g/t gold over 0.1 metre and 49.66 g/t gold over 0.2 metre, reported to contain visible gold within a core interval grading 6.22 g/t gold over 7.00 metres. (These results pre-date NI 43-101 and can only be verified by further drilling.)

SLAM announced a 16.85-metre interval grading 16.45 g/t gold from Hole RS10-16 at its wholly-owned Reserve Creek project in the Fort Hope area in Ontario. The interval is included within a 47.5-metre core interval grading 6.58 g/t gold. Individual samples range up to 274 g/t gold over 0.5 metre.

SLAM also intends to drill at its Silverjack property, which is adjacent to the Company's Nash Creek property. Nash Creek has an established NI 43-101 compliant lead-zinc-silver resource currently standing at 9 million tonnes (indicated & inferred). Any expansion of this resource could trigger interest from Xstrata, which operates the BMS 12 mine nearby. Xstrata is in need of smelter supply, as BMS 12 is projected to shut in 2011 due to ore depletion.

Additional information on SLAM Exploration is provided on our website: <http://www.eresearch.ca/profile.asp?companyID=580>

**New eResearch
Material Since
August 9, 2010:**

1. Initiating Reports

[TheMAC Resources
Group Limited](#)
08/13/2010

[Aptilon
Corporation](#)
08/10/2010

**2. Update Reports
and Bulletins**

[Antioquia Gold](#)
08/13/2010

[Potash Corp.](#)
08/12/2010

[Torquay Oil Corp.](#)
08/09/2010

3. Analyst Articles

[O B Research,
2011-Year of Gold](#)
08/13/2010

[InvestmentU,
Soaring Wheat](#)
08/12/2010

[Pinnacle Digest,
Uranium](#)
08/11/2010

In addition to these reports and articles, our full complement of research is available at www.eresearch.ca

BriefCase

NewsBytes from August 9 – August 13, 2010

Additional information on the companies featured in NewsBytes may be found at www.sedar.com, and at www.eresearch.ca.

For the latest eResearch publications, see sidebar opposite.

SLAM Exploration Ltd. (\$0.125 - August 9, 2010; SXL-TSX-V) SLAM Exploration announced a 16.85-metre interval grading 16.45 g/t gold from Hole RS10-16 at the Company's wholly-owned Reserve Creek project in the Fort Hope area in Ontario. The interval is included within a 47.5-metre core interval grading 6.58 g/t gold. Individual samples range up to 274 g/t gold over 0.5 metre.

Cadillac Ventures Inc. (\$0.175 - August 9, 2010; CDC-TSX-V) (1) Cadillac Ventures has signed a diamond drill contract in Spain with Sondeos y Perforaciones Industriales del Bierzo S.A., an industrial drill contractor based in Leon, Spain, for a minimum of 4,500 metres of diamond drilling to commence as soon as possible. The Company's summer/fall 2010 diamond drill program in Spain includes 18 holes on eight properties.

(2) Cadillac has also signed a diamond drill contract with Cyr Drilling Ontario Inc. for a drilling program on the Thierry mine project at Pickle Lake in Ontario. The program, which is for a minimum of 5,000 metres, will target three areas: (a) drill testing an area where deep holes have encountered mineralization but where a wide gap was left between the holes; (b) step-out drilling to the eastern end of the known mineralization where the current model ends abruptly; and (c) an anomaly to the southeast of Ponsford Lake. Drilling is scheduled to begin later this month.

Wallbridge Mining Company Limited (\$0.XX - August 12, 2010; WM-TSX) ... Wallbridge announced that prospecting and initial sampling by its subsidiary, Miocene Metals Limited, have yielded high-grade copper values ranging up to 23.40% copper, as well as elevated gold values up to 1.65 g/t gold from chip and grab samples collected on the Mackenzie property in British Columbia along a structure that was traced over a horizontal distance of about 1,000 metres.

Augen Gold Corp. (\$0.17 - August 13, 2010; GLD-TSX-V) Augen Gold announced a private placement financing of up to \$2,000,000, consisting of 6,818,181 flow-through units at \$0.22 per flow-through unit for gross proceeds of \$1,500,000, and the sale of up to 2,941,176 units at \$0.17 per unit for gross proceeds of \$500,000.

Antioquia Gold Inc. (\$0.25-AGD-TSX-V) Antioquia has closed the previously announced non-brokered private placement with Desafio Minero S.A.C. (See eResearch's August 13, 2010 *Perspective* on Antioquia at www.eresearch.ca.)

Opportunity Knocks

Business Development personnel wanted.

We are interested in adding one or two additional business development people to our team. Anyone with a penchant for sales, please contact us.

If you are interested in becoming part of our sales team, I can be reached at bweir@eresearch.ca.

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bedrock underpinning
all capital markets”

Monthly Top Ten

(Includes reports and articles only)

The top ten downloads from www.eresearch.ca since July 17, 2010:

1. SLAM Exploration Ltd., Perspective, July 28
2. Clarion, August 9
3. Burcon NutraScience Corporation, **StockPotentials**, July 29
4. Duran Ventures Inc., Initiating Report, July 21
5. EnWave Corporation., **StockPotentials**, July 20
6. InvestmentU, Analyst Article, Soaring Wheat Prices, August 12
7. Antioquia Gold Inc., **VideoScript**, July 23
8. Stream Oil & Gas Ltd., Perspective, July 29
9. Wallbridge Mining Company Limited, Perspective, July 28
10. Sea Breeze Power Corp., Perspective, August 3

Bi-Weekly Top Five

(Includes reports and articles only)

The top five downloads from www.eresearch.ca since July 31, 2010

1. Burcon NutraScience Corporation, **StockPotentials**, July 29
2. Sea Breeze Power Corp., Perspective, August 3
3. Potash Corp. of Saskatchewan, **Technicalities Update**, August 12
4. Aptilon Corporation, **StockPotentials**, August 10
5. SLAM Exploration Ltd., Perspective, July 28